

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN : L51505MH1962PLC012425

Date: 14.02.2022

To,  
Corporate Service Department  
BSE Limited  
Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

Scrip Code: 504000- Elpro International Limited

Sub: Outcome of Board meeting and approval of Un-audited Financial Results for the quarter ended Nine months ended December 31, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today, Monday, February 14, 2022 considered and approved the following:

1. Standalone and Consolidated Financial Results for the quarter ended and nine months ended December 31, 2021.
2. Standalone and Consolidated Limited Review Report of the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter and nine months ended December 31, 2021.

We wish to inform you that Board meeting commenced today at 12:04 p.m. and concluded at 06:15 p.m.

Kindly take the same on record.

Thanking You  
For Elpro International Limited

  
Binal Khosla  
Company Secretary





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited  
Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

The Board of Directors,

Elpro International Limited

17th Floor, Nirmal Building

Nariman Point

Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elpro International Limited (the 'Company') for the quarter ended 31<sup>st</sup> December 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an



**VSS & ASSOCIATES**  
Chartered Accountants

audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSS & Associates

Chartered Accountants

ICAI Firm Registration no: 105787W



Sanjay Jain

Partner

Membership no: 046565



Place: Mumbai

Date: 14<sup>th</sup> February 2022

UDIN: 22046565ABZSIB1645



**ELPRO INTERNATIONAL LIMITED**

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No:L51505MH1962PLC012425

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021**

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
a)	Revenue from operations	2007.02	1642.68	1675.93	4966.26	4236.74	6315.32
b)	Other Income	83.16	72.12	72.07	222.31	250.53	330.33
	<b>Total Income</b>	<b>2090.19</b>	<b>1714.80</b>	<b>1748.00</b>	<b>5188.57</b>	<b>4487.27</b>	<b>6645.65</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of materials consumed	64.01	57.92	55.27	158.34	134.28	192.27
b)	Changes in inventories of finished goods & goods-in-process	(9.70)	(0.09)	(2.27)	(8.47)	7.26	7.15
c)	Real estate service expenses	687.75	257.43	320.35	1098.85	693.25	1589.65
d)	Employee benefits expense	51.21	147.13	208.28	287.02	617.52	772.15
e)	Finance costs	562.51	554.45	581.81	1689.00	1885.90	2457.82
f)	Depreciation & amortization expense	123.69	129.46	103.63	360.55	308.23	414.45
g)	Other expenses	272.50	123.96	195.92	512.51	415.39	717.40
	<b>Total Expenses</b>	<b>1751.97</b>	<b>1270.27</b>	<b>1463.00</b>	<b>4097.80</b>	<b>4061.83</b>	<b>6150.89</b>
<b>3</b>	<b>Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)</b>	<b>338.21</b>	<b>444.53</b>	<b>284.99</b>	<b>1090.77</b>	<b>425.44</b>	<b>494.76</b>
<b>4</b>	<b>Exceptional Items and/or Extraordinary Items (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)</b>	<b>338.21</b>	<b>444.53</b>	<b>284.99</b>	<b>1090.77</b>	<b>425.44</b>	<b>494.76</b>
<b>6</b>	<b>Tax Expense</b>						
a)	Current Tax	56.00	83.62	59.55	175.00	73.55	0.00
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(30.70)
c)	Previous Year Tax	0.00	0.00	0.00	0.00	0.00	(177.15)
	<b>Total tax expense</b>	<b>56.00</b>	<b>83.62</b>	<b>59.55</b>	<b>175.00</b>	<b>73.55</b>	<b>(207.85)</b>
<b>7</b>	<b>Net Profit after tax</b>	<b>282.21</b>	<b>360.91</b>	<b>225.44</b>	<b>915.77</b>	<b>351.89</b>	<b>702.61</b>
<b>8</b>	<b>Other comprehensive income/(expense)</b>						
a)	Unrealized gains/(losses) on investments in equities	(232.65)	155.35	259.29	(137.12)	861.00	1065.20
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(1.41)
c)	Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	(18.45)	0.00	(18.45)	(123.56)
	<b>Other comprehensive income/(expense) for the year</b>	<b>(232.65)</b>	<b>155.35</b>	<b>240.84</b>	<b>(137.12)</b>	<b>842.55</b>	<b>940.23</b>
<b>9</b>	<b>Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income )</b>	<b>49.57</b>	<b>516.26</b>	<b>466.28</b>	<b>778.66</b>	<b>1194.43</b>	<b>1642.85</b>
<b>10</b>	<b>Paid up equity share capital (face value of Re 1/- each)</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>
<b>11</b>	<b>Earning per share (EPS) of Re 1/- each (not annualised)</b>						
(a)	Basic	0.17	0.21	0.13	0.54	0.21	0.41
(b)	Diluted	0.17	0.21	0.13	0.54	0.21	0.41

Place : Mumbai  
Date : 14th February 2022

For and on behalf of Board of Directors



Deepak Kumar  
Managing Director

**ELPRO INTERNATIONAL LIMITED**  
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No:L51505MH1962PLC012425

**Standalone unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:**

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a)	Electrical Equipments	98.61	99.70	95.36	274.80	250.56	359.97
b)	Real Estate	1896.11	1520.96	1565.23	4639.24	3935.70	5894.23
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	12.30	22.02	15.34	52.21	50.47	61.12
	<b>Total -</b>	<b>2007.02</b>	<b>1642.68</b>	<b>1675.93</b>	<b>4966.26</b>	<b>4236.74</b>	<b>6315.32</b>
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net sales/Income from operations</b>	<b>2007.02</b>	<b>1642.68</b>	<b>1675.93</b>	<b>4966.26</b>	<b>4236.74</b>	<b>6315.32</b>
<b>2</b>	<b>Segment results: Profit/(loss)</b>						
a)	Electrical Equipments	9.78	19.22	13.70	45.04	44.43	66.75
b)	Real Estate	924.19	1097.19	1107.27	2930.49	2807.87	3704.91
c)	Investment Activity	12.17	3.79	0.08	16.15	4.35	4.38
d)	Others *	2.48	10.98	(21.19)	18.77	(3.54)	(3.32)
	<b>Total -</b>	<b>948.61</b>	<b>1131.18</b>	<b>1099.86</b>	<b>3010.45</b>	<b>2853.10</b>	<b>3772.72</b>
	Less: Interest and redemption premium	(562.51)	(554.45)	(581.81)	(1689.00)	(1885.90)	(2457.82)
	Other unallocable income/(expenditure)-net	(47.89)	(132.19)	(233.06)	(230.68)	(541.77)	(820.13)
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit/(Loss) before tax</b>	<b>338.21</b>	<b>444.53</b>	<b>284.99</b>	<b>1090.77</b>	<b>425.44</b>	<b>494.76</b>
<b>3</b>	<b>Segment Assets</b>						
a)	Electrical Equipments	427.16	445.73	378.06	427.16	378.06	406.59
b)	Real Estate	23026.55	23092.91	22586.56	23026.55	22586.56	22871.69
c)	Investment Activity	27960.83	25999.89	25909.12	27960.83	25909.12	25736.34
d)	Others *	136.10	146.59	148.77	136.10	148.77	151.15
e)	Unallocated Segment	3840.65	3175.71	3181.36	3840.65	3181.36	3241.15
	<b>Total -</b>	<b>55391.29</b>	<b>52860.82</b>	<b>52203.88</b>	<b>55391.29</b>	<b>52203.88</b>	<b>52406.92</b>
<b>4</b>	<b>Segment Liabilities</b>						
a)	Electrical Equipments	75.31	61.90	45.88	75.31	45.88	43.03
b)	Real Estate	26104.16	25741.66	26312.78	26104.16	26312.78	26033.13
c)	Investment Activity	2135.50	300.00	0.00	2135.50	0.00	0.00
d)	Others *	25.14	32.51	29.37	25.14	29.37	31.26
e)	Unallocated Segment	2552.38	2275.51	2779.67	2552.38	2779.67	2718.26
	<b>Total -</b>	<b>30892.49</b>	<b>28411.58</b>	<b>29167.71</b>	<b>30892.49</b>	<b>29167.71</b>	<b>28825.67</b>

**Segment information:**

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.  
(b) Real Estate segment includes development of property and lease of land & premises.  
(c) Investment activity represents investment of long term in nature  
(d) "Others" represent power generation from Windmill

Place : Mumbai  
Date : 14th February 2022

For and on behalf of Board of Directors  
  
Deepak Kumar  
Managing Director



**ELPRO INTERNATIONAL LIMITED**  
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No: L51505MH1962PLC012425

**EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021**

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	2007.02	1642.68	1675.93	4966.26	4236.74	6315.32
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	338.21	444.53	284.99	1090.77	425.44	494.76
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	338.21	444.53	284.99	1090.77	425.44	494.76
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	282.21	360.91	225.44	915.77	351.89	702.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	49.57	516.26	466.28	778.66	1194.43	1642.85
6	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	22804.01	22754.45	21341.38	22804.01	21341.38	21886.46
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*						
	1. Basic:	0.17	0.21	0.13	0.54	0.21	0.41
	2. Diluted:	0.17	0.21	0.13	0.54	0.21	0.41

**Notes**

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com))

Place : Mumbai

Date : 14th February 2022

For and on behalf of Board of Directors



Deepak Kumar  
Managing Director





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Elpro International Limited  
17th Floor, Nirmal Building  
Nariman Point  
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Elpro International Limited (the 'Parent') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates (Dabri Properties & Trading Co Ltd and PNB Metlife India Insurance Co Ltd) (the Parent and its Associates together referred to as 'the Group') for the quarter ended 31<sup>st</sup> December 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a) Dabri Properties & Trading Co Ltd – Associate
  - b) PNB Metlife India Insurance Co Ltd - Associate
5. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two associates, which have not been audited by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these associates, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For VSS & Associates  
Chartered Accountants

IC

AI Firm Registered



Sanjay Jain  
Partner  
Membership no: 046565

Place: Mumbai  
Date: 14<sup>th</sup> February 2022  
UDIN: 22046565ABZTLZ9177



**ELPRO INTERNATIONAL LIMITED**

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No: L51505MH1962PLC012425

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021**

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
a)	Revenue from Operations	2007.02	1642.68	1675.93	4966.26	4236.74	6315.32
b)	Other Income	83.16	72.12	72.07	222.31	250.53	330.33
	<b>Total Income</b>	<b>2090.19</b>	<b>1714.80</b>	<b>1748.00</b>	<b>5188.57</b>	<b>4487.27</b>	<b>6645.65</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	64.01	57.92	55.27	158.34	134.28	192.27
b)	Changes in inventories of finished goods & goods-in-process	(9.70)	(0.09)	(2.27)	(8.47)	7.26	7.15
c)	Real estate service expenses	687.75	257.43	320.35	1098.85	693.25	1589.65
d)	Employee benefits expense	51.21	147.13	208.28	287.02	617.52	772.15
e)	Finance Costs	562.51	554.45	581.81	1689.00	1885.90	2457.82
f)	Depreciation & amortization expense	123.69	129.46	103.63	360.55	308.23	414.45
g)	Other expenses	272.50	123.96	195.92	512.51	415.39	717.40
	<b>Total Expenses</b>	<b>1751.97</b>	<b>1270.27</b>	<b>1463.00</b>	<b>4097.80</b>	<b>4061.83</b>	<b>6150.89</b>
	<b>Profit/(Loss) for the period (before share of net profits of investments accounted for using equity method and tax)</b>	<b>338.21</b>	<b>444.53</b>	<b>284.99</b>	<b>1090.77</b>	<b>425.44</b>	<b>494.76</b>
<b>3</b>	<b>Share of profit of equity accounted investees (net of income tax)</b>	<b>380.66</b>	<b>461.62</b>	<b>235.84</b>	<b>(818.63)</b>	<b>597.34</b>	<b>1259.79</b>
	<b>Profit/(Loss) for the period before exceptional item and Tax</b>	<b>718.87</b>	<b>906.15</b>	<b>520.83</b>	<b>272.14</b>	<b>1022.77</b>	<b>1754.55</b>
<b>4</b>	<b>Exceptional Item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Profit/(Loss) for the period before tax</b>	<b>718.87</b>	<b>906.15</b>	<b>520.83</b>	<b>272.14</b>	<b>1022.77</b>	<b>1754.55</b>
<b>5</b>	<b>Tax Expense</b>						
a)	Current Tax	56.00	83.62	59.55	175.00	73.55	0.00
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(42.41)
c)	Previous Year Tax	0.00	0.00	0.00	0.00	0.00	(177.15)
	<b>Total tax expense</b>	<b>56.00</b>	<b>83.62</b>	<b>59.55</b>	<b>175.00</b>	<b>73.55</b>	<b>(219.56)</b>
<b>6</b>	<b>Net Profit after tax</b>	<b>662.87</b>	<b>822.53</b>	<b>461.28</b>	<b>97.14</b>	<b>949.22</b>	<b>1974.11</b>
<b>7</b>	<b>Other comprehensive income/(expense)</b>						
a)	Gains/(losses) on investments in equities	(232.65)	155.35	259.29	(137.12)	861.00	1065.20
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(1.41)
c)	Income tax relating to items the above	0.00	0.00	(18.45)	0.00	(18.45)	(123.56)
d)	Share of other comprehensive income of associates accounted for using the equity method (net of taxes)	10.00	61.87	30.72	204.97	41.90	129.45
	<b>Other comprehensive income/(expense) for the year</b>	<b>(222.65)</b>	<b>217.22</b>	<b>271.55</b>	<b>67.86</b>	<b>884.45</b>	<b>1069.68</b>
<b>8</b>	<b>Total comprehensive income for the year (Comprising Profit/(Loss) and Other Comprehensive Income )</b>	<b>440.22</b>	<b>1039.75</b>	<b>732.83</b>	<b>165.00</b>	<b>1833.67</b>	<b>3043.79</b>
<b>9</b>	<b>Profit attributable to:</b>						
	Owners of the Company	662.87	822.53	461.28	97.14	949.22	1974.11
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) for the year</b>	<b>662.87</b>	<b>822.53</b>	<b>461.28</b>	<b>97.14</b>	<b>949.22</b>	<b>1974.11</b>
<b>10</b>	<b>Other comprehensive income attributable to:</b>						
	Owners of the Company	(222.65)	217.22	271.55	67.86	884.45	1069.68
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total comprehensive income/(Loss) for the year</b>	<b>(222.65)</b>	<b>217.22</b>	<b>271.55</b>	<b>67.86</b>	<b>884.45</b>	<b>1069.68</b>
<b>11</b>	<b>Total comprehensive income attributable to:</b>						
	Owners of the Company	440.22	1039.75	732.83	165.00	1833.67	3043.79
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total comprehensive income/(Loss) for the year</b>	<b>440.22</b>	<b>1039.75</b>	<b>732.83</b>	<b>165.00</b>	<b>1833.67</b>	<b>3043.79</b>
<b>12</b>	<b>Paid up equity share capital (face value of Re 1/- each)</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>	<b>1694.79</b>
<b>13</b>	<b>Earning per share (EPS) of Re 1/- each (not annualised)</b>						
(a)	Basic	0.39	0.49	0.27	0.06	0.56	1.16
(b)	Diluted	0.39	0.49	0.27	0.06	0.56	1.16

Place : Mumbai  
Date : 14th February 2022

For and on behalf of Board of Directors  
  
Deepak Kumar  
Managing Director



**ELPRO INTERNATIONAL LIMITED**  
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No: L51505MH1962PLC012425

**Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:**

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
a)	Electrical Equipments	98.61	99.70	95.36	274.80	250.56	359.97
b)	Real Estate	1896.11	1520.96	1565.23	4639.24	3935.70	5894.23
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	12.30	22.02	15.34	52.21	50.47	61.12
	<b>Total -</b>	<b>2007.02</b>	<b>1642.68</b>	<b>1675.93</b>	<b>4966.26</b>	<b>4236.74</b>	<b>6315.32</b>
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net sales/Income from operations</b>	<b>2007.02</b>	<b>1642.68</b>	<b>1675.93</b>	<b>4966.26</b>	<b>4236.74</b>	<b>6315.32</b>
2	<b>Segment results: Profit/(loss)</b>						
a)	Electrical Equipments	9.78	19.22	13.70	45.04	44.43	66.75
b)	Real Estate	924.19	1097.19	1107.27	2930.49	2807.87	3704.91
c)	Investment Activity	392.82	465.40	235.91	(802.49)	601.69	1264.17
d)	Others *	2.48	10.98	(21.19)	18.77	(3.54)	(3.32)
	<b>Total -</b>	<b>1329.27</b>	<b>1592.80</b>	<b>1335.70</b>	<b>2191.82</b>	<b>3450.44</b>	<b>5032.51</b>
	Less: Interest and redemption premium	(562.51)	(554.45)	(581.81)	(1689.00)	(1885.90)	(2457.82)
	Other unallocable income/(expenditure)-net	(47.89)	(132.19)	(233.06)	(230.68)	(541.77)	(820.13)
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit/(Loss) before tax</b>	<b>718.87</b>	<b>906.15</b>	<b>520.83</b>	<b>272.14</b>	<b>1022.77</b>	<b>1754.55</b>
3	<b>Segment Assets</b>						
a)	Electrical Equipments	427.16	445.73	378.06	427.16	378.06	406.59
b)	Real Estate	23026.55	23092.91	22586.56	23026.55	22586.56	22871.69
c)	Investment Activity	20877.43	18525.83	18677.67	20877.43	18677.67	19266.60
d)	Others *	136.10	146.59	148.77	136.10	148.77	151.15
e)	Unallocated Segment	3840.65	3175.71	3181.36	3840.65	3181.36	3241.15
	<b>Total -</b>	<b>48307.89</b>	<b>45386.77</b>	<b>44972.43</b>	<b>48307.89</b>	<b>44972.43</b>	<b>45937.18</b>
4	<b>Segment Liabilities</b>						
a)	Electrical Equipments	75.31	61.90	45.88	75.31	45.88	43.03
b)	Real Estate	26104.16	25741.66	26312.78	26104.16	26312.78	26033.13
c)	Investment Activity	2135.50	300.00	0.00	2135.50	0.00	0.00
d)	Others *	25.14	32.51	29.37	25.14	29.37	31.26
e)	Unallocated Segment	2552.38	2275.51	2779.67	2552.38	2779.67	2718.26
	<b>Total -</b>	<b>30892.49</b>	<b>28411.58</b>	<b>29167.71</b>	<b>30892.49</b>	<b>29167.71</b>	<b>28825.67</b>

**Segment information:**

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.  
(b) Real Estate segment includes development of property and lease of land & premises.  
(c) Investment activity represents investment of long term in nature  
(d) "Others" represent power generation from Windmill

Place : Mumbai  
Date : 14th February 2022

For and on behalf of Board of Directors



Deepak Kumar  
Managing Director

**ELPRO INTERNATIONAL LIMITED**  
REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021  
CIN No: L51505MH1962PLC012425

**EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2021**

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	2007.02	1642.68	1675.93	4966.26	4236.74	6315.32
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	338.21	444.53	284.99	1090.77	425.44	494.76
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	718.87	906.15	520.83	272.14	1022.77	1754.55
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	662.87	822.53	461.28	97.14	949.22	1974.11
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	440.22	1039.75	732.83	165.00	1833.67	3043.79
6	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	15720.61	15280.39	14109.93	15720.61	14109.93	15416.71
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*						
	1. Basic:	0.39	0.49	0.27	0.06	0.56	1.16
	2. Diluted:	0.39	0.49	0.27	0.06	0.56	1.16

**Notes**

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com))

Place : Mumbai

Date : 14th February 2022

For and on behalf of Board of Directors



Deepak Kumar  
Managing Director



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February 2022 . The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 31st December 2021
2. The above financial results should be read along with notes to the respective previous period's results.
3. The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
4. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) , as specified u/s 133 of the Companies Act, 2013.

**For and on behalf of Board of Directors**



*Deepak Kumar*  
Deepak Kumar  
Managing Director

Place: Mumbai  
Date: 14.02.2022

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN : L51505MH1962PLC012425

Date: 14.02.2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**Sub: Intimation of acquisition - under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Audit Committee and Board of Directors of the Company in their respective meetings held today have considered and approved acquisition of 100.00% shareholding in Fortune Capital Holding (P) Limited ("FCHPL"), a company registered as a Non-Banking Financial Company ("NBFC") with the Reserve Bank of India, from its current shareholders ("Proposed Acquisition").

The Proposed Acquisition is subject to receipt of approval from the Reserve Bank of India ("RBI") for change of 26% or more of the paid equity capital of FCHPL, and fulfilment of any other conditions, as may be applicable.

Post completion of the Proposed Acquisition, FCHPL will become a wholly owned subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For ELPRO INTERNATIONAL LIMITED

  
Binat Khosla

COMPANY SECRETARY



Encl.: a/a

## Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	<p>name of the target entity, details in brief such as size, turnover etc.;</p>	<p>Fortune Capital Holding (P) Limited ("<b>FCHPL</b>").</p> <p>FCHPL is registered as a non-banking financial company with the RBI. It is categorised as non-systemically important non-deposit taking NBFC.</p> <p>The total paid up capital as on 31.01.2022 is Rs. 1.03 crores consisting of 1029500 equity shares, with each equity shares having a face value Rs. 10/- each ("<b>Equity Share</b>").</p> <p>The total net worth of the company as on 31.01.2022 is Rs. 3.42 crores</p> <p>The total revenue of the company in the current financial year upto 31.01.2022 is Rs. 51.94 lacs</p>
2.	<p>whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p>	<p>The Proposed Acquisition of the Equity Shares of FCHPL is a 'related party' transaction.</p> <p>The current shareholders of FCHPL viz. (i) Rajendra Kumar Dabriwala, (ii) Surbhit Dabriwala, (iii) RCA Limited and (iv) Middleton Developers Limited (collectively the "<b>Sellers</b>") are members of the promoter and promoter group of the Company and hold the Equity Shares in the manner set out below:</p>



		<table> <tr> <th>Name of Current Shareholder</th><th>No. of Equity Shares held in FCHPL</th><th>Percentage of Issued and Paid-up Capital of FCHPL</th></tr> <tr> <td>Rajendra Kumar Dabriwala</td><td>594500</td><td>57.75</td></tr> <tr> <td>Surbhit Dabriwala</td><td>140000</td><td>13.60</td></tr> <tr> <td>RCA Limited</td><td>200000</td><td>19.43</td></tr> <tr> <td>Middleton Developers Limited</td><td>95000</td><td>9.23</td></tr> </table> <p>The Sellers are 'related party' of the Company within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>The Proposed Acquisition by the Company is on an arm's length basis.</p> <p>The consideration payable for the Proposed Acquisition is INR 3,41,79,400 ("<b>Purchase Consideration</b>") which is arrived at by the Company based on the valuation report dated 11.02.2022 issued by CA Amit Rath, determined as per rule 11UA(1)(c)(b) of the Income-tax Rules, 1962 for the purpose of section 56(2)(x) and section 50CA (read with rule 11UAA of the Income-tax Rules, 1962) of the Income-tax Act, 1961.</p>	Name of Current Shareholder	No. of Equity Shares held in FCHPL	Percentage of Issued and Paid-up Capital of FCHPL	Rajendra Kumar Dabriwala	594500	57.75	Surbhit Dabriwala	140000	13.60	RCA Limited	200000	19.43	Middleton Developers Limited	95000	9.23
Name of Current Shareholder	No. of Equity Shares held in FCHPL	Percentage of Issued and Paid-up Capital of FCHPL															
Rajendra Kumar Dabriwala	594500	57.75															
Surbhit Dabriwala	140000	13.60															
RCA Limited	200000	19.43															
Middleton Developers Limited	95000	9.23															
3.	industry to which the entity being acquired belongs;	FCHPL is a non-systemically important non-deposit taking NBFC.															
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	In order to mobilise the financial resources in efficient and prudent manner and to utilise any potential opportunities in future for generating value for it and its shareholders, the Company proposes to invest, directly or indirectly, in value generating assets, including securities of listed and unlisted companies. Any investment activity															

		in financial assets will require a dedicated and specialist team of professionals; the Company intends to acquire FCHPL, an existing non-banking financial company engaged in the investments business and appoint a specialist team to undertake the investment activities therein.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	A prior approval is required from RBI for change of 26% or more of the paid equity capital of FCHPL.
6.	indicative time period for completion of the acquisition;	31.03.2022, subject to, receipt of approval from the RBI for change of 26% or more of the paid equity capital of FCHPL, and fulfilment of any other conditions, as may be applicable.
7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	cost of acquisition or the price at which the shares are acquired;	Rs 33.20 per Equity Share
9.	percentage of shareholding / control acquired and / or number of shares acquired;	100.00% shareholding in FCHPL is proposed to be acquired
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>FCHPL is registered as a NBFC. It is categorised as a NBFC - ICC i.e. an investment and credit company and is engaged in financial activities.</p> <p>The company was incorporated on 23.06.2009 in the state of West Bengal. The registered office of FCHPL is situated at Kolkata, West Bengal.</p> <p>The revenue of the company for last three financial years is as below</p> <p>Financial Year 2020-2021 Rs. 30.48 Lacs  Financial Year 2019-2020 Rs. 29.84 Lacs  Financial Year 2018-2019 Rs. 29.17 Lacs</p>